



**Policy**

# **Environment and Climate**

Governing document

Coor Group

2023-07-04

This is a governing document:

# Environment and Climate Policy

Coor influences the lives of many people every day and we have a strong commitment in creating a truly sustainable company.

## STATEMENT

We are committed to balancing environmental protection and the conservation of natural resources with other business goal. Environmental and climate considerations are part of our daily operations, and our performance builds on the contribution of all our employees. This includes selecting suppliers and business partners that have a strong commitment to the running of sustainable operations and processes. We believe continuous improvement of environmental and climate performance in all parts of our operations is a prerequisite for sound business development.

## PURPOSE

The purpose of this policy is to make sure that respect for the environment is a natural part of our culture and how we deliver service. The policy should serve as a tool for our employees and managers to navigate in their daily work.

## EXTENT

This policy is valid for all employees as well as for suppliers, customers and hired personnel within Coor Group, including all countries and operations. We expect our employees, partners, suppliers, and customers to share this commitment, even when faced with conflicting requirements. All Coor's managers have a responsibility to ensure that the content of this policy is being communicated, understood, and adhered to. All employees are responsible for following this policy throughout their employment. Our Executive Management is responsible for the overall policy and for setting strategic direction for environmental areas. Our senior management has responsibility for overseeing the implementation and ensuring that any breaches of the policy are investigated.

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## We commit to NetZero by 2040

- We will reduce carbon emissions across the value chain in line with the goals of the Paris Agreement and our Science-Based carbon emission reduction targets.
- We will aspire to NetZero carbon emissions by 2040.
- We will meet our Science-Based target through initiatives that include but are not limited to renewable energy, improved energy efficiency, waste reduction, equipment innovation and supplier engagement.
- We will have a fully decarbonized fleet and use 100% renewable electricity by 2030.

## We commit to protection of nature and sustainable use of resources

- We will move from linear material flows to circular flows by increasing lifespan, using more recycled materials and repairs. This implicates a circular mindset in all decision-making across the value chain.
- We will continue to improve the efficiency of water use in our operations.
- We strive to avoid and minimize impacts on environment and ecosystems from our operations and to preserve biodiversity.
- We conduct environmental management in accordance with the precautionary principle.<sup>1</sup>
- We manage waste generated from our business operations incorporation reduction, re-use, and recycling in accordance with the principles of the waste hierarchy.<sup>2</sup>

## To meet our commitments

- We will monitor key objectives, managing our environmental performance and report our progress to stakeholders in a timely and transparent way, at least annually.
- We will communicate the importance of environmental issues to our employees and business partners.
- We will maintain our certification according to ISO 14001 covering all our operations. The ISO 14001 certified Environmental Management system ensures continuous improvements through a systematic approach.

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<sup>1</sup> The precautionary principle means that precautionary measures must be taken already if it can be assumed that an activity or action may cause damage and inconvenience to human health and the environment. It is therefore sufficient that there is a risk of injury or inconvenience.

<sup>2</sup> The priority order is the following: prevention, preparing for reuse, recycling, other recovery (e.g. energy recovery) and disposal in landfills.